

EXPLORATION INCENTIVE SCHEME

TIMELINE FOR ROUND 31, 2025–2026 PROJECTS

2025	JAN	3	FEB	28	MAR
	APR		MAY	1	JUN
	JUL		AUG		SEP
	OCT		NOV		DEC
2026	JAN		FEB		MAR
	APR		MAY	31	JUN

- 3** FEB 2025 Application period opens (first Monday of February)
- 28** FEB 2025 Application period closes (4 pm Friday, 25 days after applications open)
- APR 2025** Successful applicants notified (mid–late April)
- 1** JUN 2025 **START** of drilling period (first day of June, three months after applications close)
- 31** MAY 2026 **END** of drilling period (last day of May, one year after drilling starts)