

EXPLORATION INCENTIVE SCHEME

PROGRAMS, SPECIFICATIONS and CAPPED VALUES

Program	Specifications	Cap
Deep Drill	<ul style="list-style-type: none"> • Mineral exploration drilling: <ul style="list-style-type: none"> • 1 or 2 drill holes (max) • Each hole must have a planned end of hole depth of 600 m or greater • Drill type MUST be diamond drilling • The hole/s may include a precollar (e.g., RC or similar). • Petroleum or geothermal exploration drilling: <ul style="list-style-type: none"> • Each hole must have a planned end of hole depth of 600 m or greater • Drilling may be of any type (e.g., mud rotary, diamond.) • The hole/s may include a precollar (e.g., RC or similar). <p>PLEASE NOTE: Projects that propose more than 2 drill holes will automatically fall into the Universal Program (see below) REGARDLESS of the drilling type and end of hole depths proposed.</p>	\$220,000
Universal Drill	<ul style="list-style-type: none"> • Mineral and petroleum exploration: <ul style="list-style-type: none"> • 1 or more drill holes • Any type of drilling, or combination of drilling types may be undertaken • Drill hole depths are unrestricted • Any project that does not meet the exact Deep Drill Program criteria 	\$180,000
Prospector	<p>A separate pool of funds is set aside for bona fide prospectors. Prospectors will be required to submit geochemical analyses to the department if non-cored drilling is undertaken. In this case it is expected that an equivalent of about 25% of direct drilling costs is spent on analyses.</p> <p>Prospectors may engage a geological consultant/contract geologist write and submit an application on behalf of a bona fide prospector. The prospector can then be refunded up to a maximum of \$1000 for the service.</p> <p>*See guidelines for full details</p>	\$40,000