

Electricity Industry (Wholesale Electricity Market) Regulations 2004

Wholesale Electricity Market Amendment (Price Ceiling) Rules 2024

Commencement

The amending rules set out below commence at 8:00 AM (WST) on 22 May 2024.

1. Section 1.61 amended

- 1.1 Clause 1.61.2 is amended by deleting the words '1 June 2024' and replacing them with the words '1 January 2025'.

2. Chapter 11 (Glossary) amended

- 2.1 The definition for the 'FCESS Clearing Price Ceiling' in Chapter 11 is deleted and replaced with the following:

FCESS Clearing Price Ceiling: The maximum Market Clearing Price in dollars per MW per hour or dollars per MWs per hour as applicable for a Frequency Co-optimised Essential System Service in a Dispatch Interval, is equal to:

- (a) from 8:00 AM on 22 May 2024 to 8:00 AM on 20 November 2024, \$500; and
- (b) at all other times,

$EPOC - EOPF + FCESSOPC$

where:

- i. EOPC is the Energy Offer Price Ceiling in the Dispatch Interval;
- ii. EOPF is the Energy Offer Price Floor in the Dispatch Interval; and
- iii. FCESSOPC is the relevant FCESS Offer Price Ceiling in the Dispatch Interval.