

WA Domestic Gas Policy - Reporting Framework

1. Objectives of domestic gas reporting

The State's objectives in requiring LNG export companies to report against their respective domestic gas commitments are to:

- have confidence domestic gas obligations are being given effect; and
- allow the Minister to reasonably anticipate and assess the risk of default or material changes in obligations.

2. Reporting principles

Reporting needs to be comprehensive and reconcilable. To this end, information in the reports needs to:

- cover all gas production and facilities subject to the agreement;
- be internally consistent and reconcilable over time and against market data; and
- be consistent so that it can be aggregated across all reporting parties.

3. Reporting structure

There are five key areas of reporting for the monitoring of domestic gas commitments.

- LNG export approval and contracting
 - Contracted LNG
 - LNG exported
- 2. Domestic gas commitment, sale & supply
 - Domestic gas commitment
 - Contracted domestic gas
 - Supplied domestic gas
- 3. Reserve adequacy
 - Recoverable reserves
 - Committed reserves and reserves available for domestic gas
 - Supporting information, losses and processes
- 4. Domestic gas infrastructure
 - Infrastructure in place and operational
 - Sufficient access to give effect to domestic gas commitment
- 5. Marketing in good faith
 - Marketing personnel
 - Marketing activities and strategies
 - Assessment of market and expected timing of supply