

## Independent Market Operator

### Market Advisory Committee

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## Minutes of Meeting No. 6

<b>Location:</b>	ERIU Conference Room Level 8, Governor Stirling Tower, 197 St Georges Terrace, Perth
<b>Date:</b>	Wednesday 12 September 2007
<b>Time:</b>	Commencing at 2.00pm to 3.15pm

<b>Attendees</b>		
Anne Nolan	Chair, IMO	
Jason Banks	Office of Energy	
Ky Cao	Perth Energy	
Ignatius Chin	Economic Regulation Authority	
Andrew Everett	Verve Energy	
Phil Kelloway	System Management	Proxy for Ken Brown
Dora Guzeleva	IMO	
Peter Huxtable	Water Corporation	
Mark Lewis	Transalta	
David Lyne	Newmont	
Robert Pullella	Economic Regulation Authority	
Magnus Stensson	IMO	Minutes

<b>Apologies</b>		
Ken Brown	System Management	
Tony Perrin	Synergy Energy	
Stan Reid	Alinta	
Phil Southwell	Western Power	

Item	Subject	Action
1.	<p><b>WELCOME AND APOLOGIES/ATTENDANCE</b></p> <p>Noted apologies from Ken Brown, Tony Perrin, Stan Reid and Phil Southwell.</p> <p>The Chair opened the meeting and welcomed members to the sixth meeting of the Market Advisory Committee.</p>	
2.	<p><b>MINUTES OF LAST MAC MEETING</b></p> <p>The Minutes of MAC Meeting No. 5 held on 11 July 2007 were circulated prior to this meeting.</p> <p>Members proposed minor amendments to Item 4 and Item 5 of the Minutes. The amended Minutes will be published on the IMO website.</p>	IMO
3.	<p><b>MARKET RULE CHANGES IN PROGRESS</b></p> <ul style="list-style-type: none"> <li>• <b>PROVISION OF INFORMATION TO THE IMO, RC_2007_15</b></li> </ul> <p>MAC members were invited to express their views on this proposed rule change, which was discussed at a previous MAC meeting.</p> <p>MAC supported the change. No member expressed concerns with the proposed rule change.</p> <ul style="list-style-type: none"> <li>• <b>OUTAGE NOTIFICATION TO THE IMO, RC_2007_16</b></li> </ul> <p>MAC members were invited to express their views on this proposed rule change, which was discussed at a previous MAC meeting.</p> <p>MAC supported the change. No member expressed concerns with the rule change proposed.</p> <p>The IMO informed that a Workshop will be held with interested parties on 13 September and invited interested MAC members to participate.</p>	
4.	<p><b>POTENTIAL MARKET RULE CHANGE PROPOSALS</b></p> <ul style="list-style-type: none"> <li>• <b>RELEASE OF STEM SUBMISSION INFORMATION</b></li> </ul> <p>A proposal by ERA to amend the rules to release STEM submission information to the Public at 9.00am on the relevant trading day had been circulated for consideration by MAC.</p> <p>MAC discussed whether the information could or would be used to change bidding behaviour, given that the Market Rules require generators to bid at their short run marginal cost. MAC also discussed whether small Market Participants would have the ability to effectively use the data, once available. However, MAC was in general agreement that an early release of STEM Bids and Offers could be beneficial to the Market and that there was no reason to delay publication beyond the Trading Day.</p>	



	<p>temperature dependant.</p> <p>MAC endorsed the establishment of the Working Group and approved the Terms of Reference.</p> <p>MAC Members will provide the IMO with their nominated Working Group members by 17 September.</p>	<b>ALL</b>
<b>6.</b>	<p><b>ANNUAL REVIEW OF MAC COMPOSITION</b></p> <p>The IMO informed MAC that it will soon commence the annual review of the MAC composition, as prescribed in the Market Rules and in MAC's constitution. The IMO noted the requirements to rotate members of MAC to enable other Participants to be represented and to consult with industry groups during the review.</p> <p>MAC members were requested to contact their industry organisations if they would like to provide input on MAC's future composition.</p>	
<b>7.</b>	<p><b>NEXT MEETING</b></p> <p>The next meeting is scheduled for 10 October 2007.</p>	
<b>8.</b>	<p><b>CLOSED</b></p> <p>The Chair declared the meeting closed at 3.15 pm.</p>	