



Economic Regulation Authority

ERA and Rule Changes

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Issue:

ERA considering its approach to putting forward rule changes:

- **Scope/types of rule changes**
- **Provides RCP secretariat support**



ERA's role:

- **Regulator**
- **Market Rule functions (e.g. compliance, effectiveness, reviews & approvals)**
- **Well placed to identify rule issues**

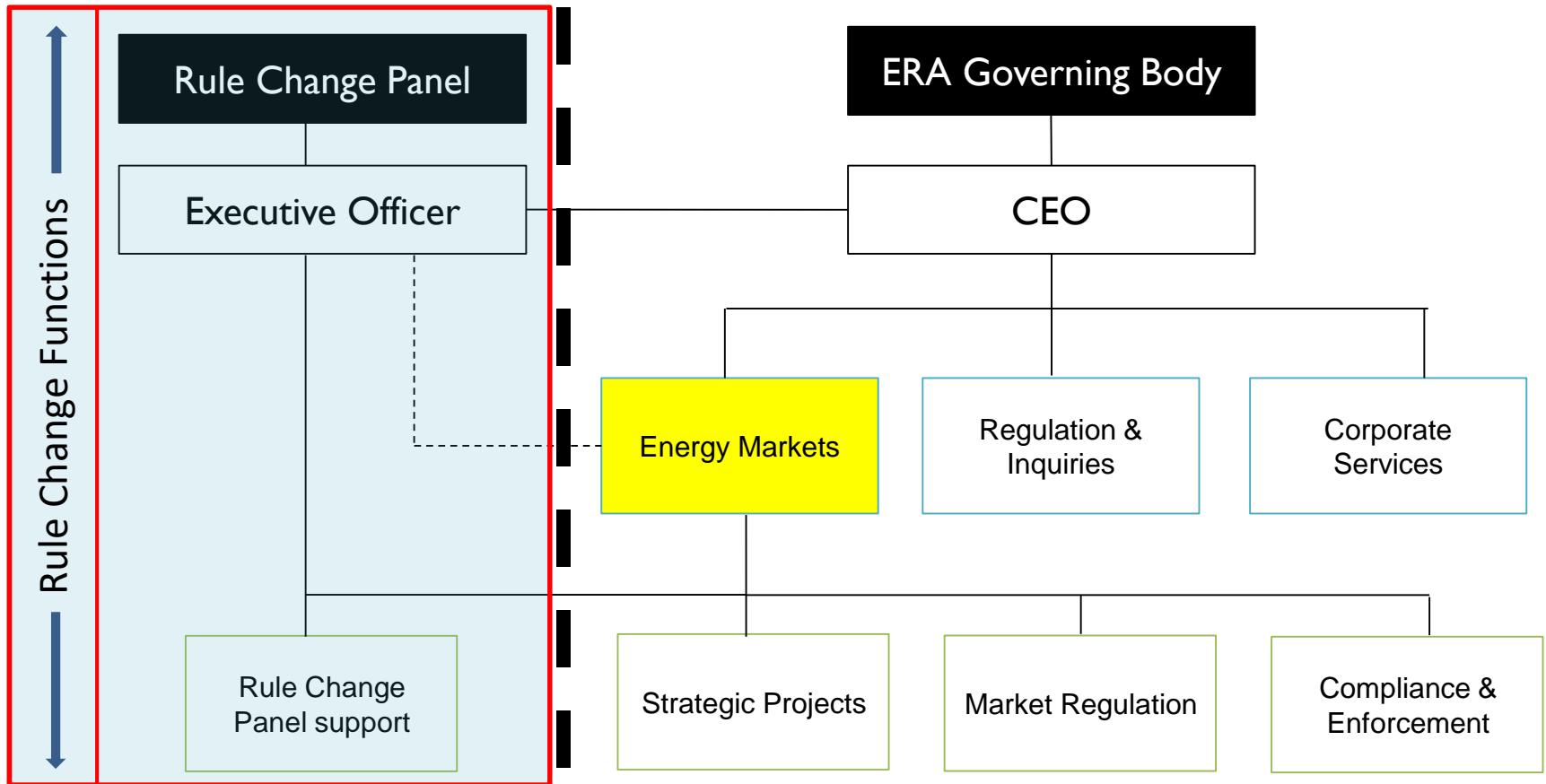


Scope of rule changes:

- **Administrative – in scope**
 - Minor and procedural type matters
- **Regulatory – in scope**
 - e.g. long term consumer interests, promote competition etc
- **Policy – not in scope**



ERA and RCP structures





Processes in place:

ERA

- Ring-fencing of staff
- Internal governance

RCP

- Independent decision maker
- Rule change process
- Rule change prioritization framework



Feedback/discussion?