

# **Draft Terms of Reference**

## **Energy Price Limits Working Group**

### **SCOPE**

The Working Group will consider and develop any amendments to the Market Rules resulting from the 2007 Review of the Energy Price Limits. In particular, the Working Group is requested to:

- Consider the recommended amendments to the methodology regarding heat rates and startup costs.
- Assess the recommendation to remove the Maximum Shutdown Price.
- Assess the need for changing or providing more flexibility regarding the frequency of the Energy Price Limits reviews.
- Consider, as necessary, issues raised in submissions made by Participants in response to the IMO's Draft Report.

### **TERMS OF REFERENCE**

- Members of the Working Group are appointed by MAC.
- The members of the Working Group are:

Dora Guzeleva (Chair)	-	IMO
TBA	-	Industry Representative, Alinta
TBA	-	Industry Representative, Griffin Energy
TBA	-	Industry Representative, Landfill Gas and Power
TBA	-	Industry Representative, Synergy
TBA	-	Industry Representative, Transalta
TBA	-	Industry Representative, Verve Energy
TBA	-	ERA

- The Working Group must provide a report of the assessment, and any proposed revised Market Rule amendments, by mid February 2007.
- The Working Group will focus on clauses 6.20.7 and 6.20.8 of the Market Rules.
- The Working Group will refer any other issues that emerge during its deliberations back to MAC for consideration.
- Members are expected to attend as many Working Group meetings as practicable.
- MAC may review, amend and extend these terms of reference, as necessary.