

Draft Terms of Reference

Energy Price Limits Working Group

SCOPE

The Working Group will consider and develop any amendments to the Market Rules resulting from the 2007 Review of the Energy Price Limits. In particular, the Working Group is requested to:

- Consider the recommended amendments to the methodology regarding heat rates and startup costs.
- Assess the recommendation to remove the Maximum Shutdown Price.
- Assess the need for changing or providing more flexibility regarding the frequency of the Energy Price Limits reviews.
- Consider, as necessary, issues raised in submissions made by Participants in response to the IMO's Draft Report.

TERMS OF REFERENCE

- Members of the Working Group are appointed by MAC.
- The members of the Working Group are:

Dora Guzeleva (Chair)	-	IMO
Kristian Myhre	-	Industry Representative, Alinta
Shane Cremin	-	Industry Representative, Griffin Energy
Steve Gould	-	Industry Representative, Landfill Gas and Power
TBA	-	Industry Representative, NewGen
Tony Perrin	-	Industry Representative, Synergy
Andrew Sutherland	-	Transalta
Andrew Everett	-	Verve Energy
Robert Pullella	-	ERA
Chin Koay	-	IMO
- The Working Group must provide a report of the assessment, and any proposed revised Market Rule amendments, by mid February 2007.
- The Working Group will focus on clauses 6.20.7 and 6.20.8 of the Market Rules.
- The Working Group will refer any other issues that emerge during its deliberations back to MAC for consideration.
- Members are expected to attend as many Working Group meetings as practicable.
- MAC may review, amend and extend these terms of reference, as necessary.