





Vacant Property Rental Incentive Scheme

Fact sheet

What you need to know

The Vacant Property Rental (VPR) Incentive Scheme provides a \$5,000 grant to owners of long-term vacant residential properties to encourage them to make their properties available as long-term rentals.

The scheme is available for applications under one of two phases that refer to two different "vacancy periods". In order to qualify, the property must have been vacant for the entire "vacancy period" relevant to either of the phases as follows:

- **✓** VPR Incentive Scheme Phase 1 is from 8 November 2023 to 7 May 2024 inclusive.
- **✓** VPR Incentive Scheme Phase 2 is from 4 May 2024 to 3 November 2024 inclusive.

If your property was used a holiday home by you during this period, it may be considered vacant for the purpose of the scheme.

Applications will be open until 30 June 2025 unless grant funds are otherwise exhausted beforehand.

Am I eligible?

Yes

You must meet **all** of the below requirements:

- You own a single, self-contained property. This does not include ancillary dwellings (e.g. an ancillary dwelling is a small, self-contained additional dwelling unit located on the same lot as a single house, commonly referred to as a "granny flat").
- ✓ The property must have been vacant for the entire vacancy period.
- ✓ You owned the property for the entire vacancy period, and you are the current owner.
- You enter into a residential tenancy agreement for at least 12 months, and the tenancy must commence:
 - for applications made under the Phase 1 Vacancy Period, after 7 May 2024 and no later than midnight on 30 June 2025.
 - for applications made under Phase 2 Vacancy Period, after 3 November 2024 and no later than midnight on 30 June 2025.
- ✓ You have an Australian bank account that payments can be made into.



No

If any of the below are applicable to you:

- You are not the owner of the property.
- You did not own the property during the vacancy period.
- You are not renting out the entire property i.e. only renting out one room.
- Your property was subject to a tenancy agreement anytime during the vacancy period.
- Your property was advertised or booked as short-term rental accommodation anytime during the vacancy period (i.e. there was a financial gain for you).
- You or any co-owner have received a payment under the Short-Term Rental Accommodation Incentive Scheme for the property.
- The property was used as the owner or co-owners' principal place of residence anytime during the vacancy period.

How do I apply

Applicants are encouraged to submit their application online.

To apply online you must have established a Digital ID such as <u>myID</u>. A Digital ID is a safe, secure and convenient way to prove who you are online to access government online services. If you can't apply online, a manual application form is available by contacting Consumer Protection on 1300 30 40 54.

Need more information?

Further information about the Vacant Property Rental Incentive Scheme, including Frequently Asked Questions, Terms and Conditions and Guidelines are available at www.wa.gov.au/VacantPropertyRentalIncentiveScheme.

You can also contact Consumer Protection on 1300 30 40 54 or email cpgrants@demirs.wa.gov.au

Department of Energy, Mines, Industry Regulation and Safety

www.demirs.wa.gov.au

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Disclaime

The information contained in this fact sheet is provided as general information and a guide only. It should not be relied upon as legal advice or as an accurate statement of the relevant legislation provisions. If you are uncertain as to your legal obligations, you should obtain independent legal advice.

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